

CORPORATE GOVERNANCE REORT

For the Quarter and Half Year Ending: Sep-2021

ANNEXURE I

Format to be submitted by listed entity on quarterly basis

1. Name of Listed Entity - **Maheshwari Logistics Limited**

2. Quarter ending - **30-Sep-2021**

i. Composition of Board of Director

T i t l e (M r . / M s)	Name of the Direct or	DI N	PA N	Cat eg or y (Ch air per so n / Exe cut iv e/ No n- Exe cut iv e / Inde pen den t/ Nomi nee)	S u b C a t e g o r y	Ini ti al Dat e of App oin t men t	Dat e of App oin t men t	D at e of ce ss at io n	T e n u r e	Dat e of Birt h	W h et h er sp ec ia l re so lu ti o n p as se d?	D at e of p as s i n g sp ec ia l re so lu ti o n	No. of Dir ect ors hip in list ed ent itie s inc lud ing thi s list ed ent ity	No of Ind epe nde nt Dir ect ors hip in list ed ent itie s inc lud ing thi s list ed ent ity	No of me mbe rshi ps in Aud it/ Sta keh olde r Co mmi ttee (s) inc lud ing thi s list ed ent ity	No of post of Chai rper son in Audi t/ Stak ehol der Com mitt ee held in list ed ent itie s inc lud ing thi s list ed ent ity	M e m be rs hip in C o m m itt ee s of th e C o m p a n y	R e m a r k s
Mr .	Varun Krishnavt ar Kab ra	02 76 06 00	AML PK1 507 F	ED	M D	01- Sep- 2009	01- Dec- 2016			09- Ma r- 19 86	N A		1	0	0	0		
Mr .	Vina y Prem nara yan Mahe shwa ri	01 68 00 99	ABW PM0 867 C	C & ED		12- Oct- 2006	08- Dec- 2016			18- De c- 19 78	N A		1	0	0	0		
Mr .	Amit Kaila shna raya n Mahe shwa ri	01 68 01 83	ABW PM0 868 P	ED		27- Nov- 2007	08- Dec- 2016			22- Ma y- 19 76	N A		1	0	0	0		

Mr .	Vipul Ram eshb hai Vashi	06 93 04 48	ACN PV7 454 N	ED		01-Dec-2016	01-Dec-2016			15-Mar-19 70	N A		2	1	2	2		
Mr s.	Mukta Mahe shwari	00 19 46 35	AEW PM9 732 P	NED		18-May-2012	18-May-2012			30-Apr - 19 73	N A		2	0	2	0		AC, SC
Mr s.	Maya devi Krish naaw tar Kabra	02 22 61 24	ADIP K73 06A	NED		15-Jul-2008	15-Jul-2008			23-Jul - 19 56	N A		1	0	0	0		NR C
Mr .	Girir aj Balu ram Ladd ha	00 41 28 35	AAA PL1 263 G	ID		01-Dec-2016	21-Sep-2017		5 8	12-Au g- 19 67	N A		1	1	2	2		AC, SC, NR C
Mr .	Mukesh Agra wal	07 69 25 39	ABIP A45 98G	ID		30-May-2018	24-Sep-2018		4 0 . 1	30-Se p- 19 69	N A		1	1	2	0		AC, SC
Mr .	Ajay Gunv antra i Shah	00 42 03 89	AEQ PS7 713 A	ID		30-May-2018	24-Sep-2018		4 0 . 1	23-De c- 19 66	N A		1	1	0	0		NR C
Mr .	Hem ant Kaila shch andr a Pant	02 55 28 77	ACC PP2 247 E	ID		26-Mar-2019	14-Sep-2019		3 0 . 2	18-Ja n- 19 76	N A		1	1	0	0		
Mr .	Ram nare sh Ram kalya n Kabra	08 40 53 42	AAD PK3 074 B	ID		05-Apr-2019	14-Sep-2019		2 9 . 9	02-Ma r- 19 59	N A		1	1	1	0		AC
Mr .	Amb alal Bhik halal Panc hal	00 82 96 68	AAZ PP4 235 D	ID		05-Apr-2019	14-Sep-2019		2 9 . 9	01-Ja n- 19 48	N A		1	1	0	0		
Mr s.	Payal Tosh niwal	08 91 34 67	AEW PJ5 732 J	WID		16-Oct-2020	16-Oct-2020	1 3 - A u		24-De c- 19 84	N A		1	1	0	0		

								8-2021										
Mr s.	Punam Push Kumar Dhoot	01071852	AEO PD0 759 D	WID		23-June - 2021	30-Sep - 2021		33	12-May-1971	NA		1	1	0	0		

Company Remarks	NA
Whether Permanent chairperson appointed	Yes
Whether Chairperson is related to MD or CEO	Yes

ii. Composition of Committees

a. Audit Committee

Sr. No.	Name of the Director	Category	Chairperson/ Membership	Appointment Date	Cessation Date
1	Ramnaresh Ramkalyan Kabra	ID	Member	14-Aug-2019	
2	Mukta Maheshwari	NED	Member	08-Dec-2016	
3	Mukesh Agrawal	ID	Member	06-Aug-2018	
4	Giriraj Baluram Laddha	ID	Chairperson	08-Dec-2016	

Company Remarks	
Whether Permanent chairperson appointed	Yes

b. Stakeholders Relationship Committee

Sr. No.	Name of the Director	Category	Chairperson/ Membership	Appointment Date	Cessation Date
1	Giriraj Baluram Laddha	ID	Chairperson	08-Dec-2016	
2	Mukta Maheshwari	NED	Member	08-Dec-2016	
3	Mukesh Agrawal	ID	Member	06-Aug-2018	

Company Remarks	
Whether Permanent chairperson appointed	Yes

c. Risk Management Committee

Sr. No.	Name of the Director	Category	Chairperson/ Membership	Appointment Date	Cessation Date
N.A					

Company Remarks	
Whether Permanent chairperson appointed	No

d. Nomination and Remuneration Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Giriraj Baluram Laddha	ID	Member	08-Dec-2016	
2	Ajay Gunvantrai Shah	ID	Chairperson	06-Aug-2018	
3	Mayadevi Krishnaawtar Kabra	NED	Member	08-Dec-2016	

Company Remarks	
Whether Permanent chairperson appointed	Yes

iii. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of Independent Directors present
23-June-2021	13-Aug-2021	Yes	13	8
23-June-2021	20-Aug-2021	Yes	10	6

Company Remarks	
Maximum gap between any two consecutives (in number of days)	7

iv. Meeting of Committees

Name of the Committee	Date(s) of meeting during of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Number of Directors present	Number of independent directors' present
Audit Committee	23-June-2021	13-Aug-2021	Yes	4	3
Nomination & Remuneration Committee	23-June-2021	13-Aug-2021	Yes	3	2
Stakeholders Relationship Committee	23-June-2021	-	-	-	-

Company Remarks	NA
Maximum gap between any two consecutive (in number of days) [Only for Audit Committee]	50

v. Related Party Transactions

Subject	Compliance status (Yes/No/NA)	Remark
Whether prior approval of audit committee obtained	Not Applicable	
Whether shareholder approval obtained for material RPT	Not Applicable	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Not Applicable	

Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions	
--	--

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination & remuneration committee - **Yes**
 - c. Stakeholders' relationship committee - **Yes**
 - d. Risk management committee (applicable to the top 100 listed entities) - **Not applicable**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**
b. Any comments/observations/advice of Board of Directors may be mentioned here:

NA

Name : Nandula. Vamsikrishna
Designation : Company Secretary & Compliance Officer
Place : Vapi
Date : 20.10.2021

ANNEXURE III

Affirmations

Broad Heading	Regulation Number	Compliance Status	Company Remark
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	No	Refer Note
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para-C of Schedule V	Yes	

Note: Mr. Giriraj Baluram Laddha, Chairperson, of the Audit Committee was not present in AGM due to personal reasons. However, he had authorized Mr. Mukesh Agrawal, to attend the meeting on his behalf.

Name : Nandula. Vamsikrishna
Designation : Company Secretary & Compliance Officer
Place : Vapi
Date : 20.10.2021

ANNEXURE IV

I. Disclosure of Loans / guarantees / comfort letters / securities etc.

- a. Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them		
Promoter Group or any other entity controlled by them		
Directors (including relatives) or any other entity controlled by them		
KMP's or any other entity controlled by them		

- b. Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them		
Promoter Group or any other entity controlled by them		
Directors (including relatives) or any other entity controlled by them		
KMP's or any other entity controlled by them		

- c. Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them		
Promoter Group or any other entity controlled by them		
Directors (including relatives) or any other entity controlled by them		
KMP's or any other entity controlled by them		

II. Affirmations:

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.

Name : Pradeep Kumar Dad
Designation : Chief Financial Officer
Place : Vapi
Date : 20.10.2021