



Maheshwari Logistics Limited

Moving Every Mile With A Smile

SYMBOL: MAHESHWARI

ISIN: INE263W01010

Date: 30.05.2018

To

The Manager-Listing Department

The National Stock Exchange of India Limited

Exchange Plaza, NSE Building,

Bandra kurla Complex,

Bandra East,

Mumbai-400051,

Subject: Submission of Audited Standalone Financial Results under Regulation 30& 33 of SEBI LODR Regulations, 2015.

Respected Sir/madam

In Compliances of Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. This is to inform you that Audited Standalone Financial results of the company have been approved in the meeting of Board of Directors held on today i.e. 30th May, 2018.

We are hereby enclosing the Audit report with unmodified opinion and the said results for your reference.

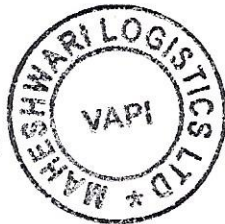
Kindly take the above information on your records.

The meeting of Board is started at 03:00P.M. And concluded at 5.45 P.M.

For, Maheshwari Logistics Limited

Tanu Pareek

Tanu Pareek
(Compliance Officer)



Enclosed as above

Maheshwari Logistics Limited

CIN:- L60232GJ2006PLC049224

Statement of Standalone Audited Financial Results for the year ended 31st March, 2018

(Amount in Rs.)

Particulars	6 months ended		6 months ended	Year ended	
	31-03-2018	30-09-2017	31-03-2017	31-03-2018	31-03-2017
	Audited	Un-Audited	Audited	Audited	Audited
1 Income from Operation					
(a) Net Sales/ Income from Operations	4,53,03,25,865	4,17,07,51,512	4,04,22,12,016	8,70,10,77,377	7,38,00,54,251
(b) Other Operating Income	2,32,55,512	45,69,636	85,95,028	2,78,25,148	1,88,24,005
Total Income from Operations (Net)	4,55,35,81,377	4,17,53,21,148	4,05,08,07,044	8,72,89,02,525	7,39,88,78,256
2 Expenses					
(a) Cost of Materials consumed	77,14,12,136	74,18,20,533	56,38,46,584	1,51,32,32,669	98,63,79,565
(b) Purchase of stock-in-trade	2,54,47,72,881	2,07,28,06,056	2,23,98,30,193	4,61,75,78,937	3,54,30,37,473
(c) Operating Expenses relating to the Provision of services	1,05,29,72,260	1,04,83,25,361	1,14,53,16,441	2,10,12,97,621	2,51,27,94,025
(d) Changes in inventories of finished goods, work-in-progress and stock-in trade	-15,91,77,640	1,39,46,909	-19,00,94,824	-14,52,30,731	-15,62,85,779
(e) Employee benefit expense	7,18,95,237	5,68,19,100	5,72,06,323	12,87,14,337	10,89,59,246
(f) Depreciation and amortisation expense	3,98,52,831	3,42,35,774	2,89,01,379	7,40,88,605	4,88,63,464
(g) Other Expenses	6,05,89,865	7,28,35,305	6,31,79,180	13,34,25,170	10,62,53,253
Total Expenses	4,38,23,17,569	4,04,07,89,039	3,90,81,85,278	8,42,31,06,608	7,15,00,01,246
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	17,12,63,807	13,45,32,109	14,26,21,767	30,57,95,917	24,88,77,011
4 Other Income	-25,11,079	94,28,026	-	69,16,947	18,71,154
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	16,87,52,728	14,39,60,135	14,26,21,767	31,27,12,864	25,07,48,165
6 Finance Costs	6,81,39,192	6,56,48,527	4,96,14,612	13,37,87,719	9,35,67,999
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	10,06,13,536	7,83,11,609	9,30,07,154	17,89,25,145	15,71,80,165
8 Exceptional Items					
9 Profit / (Loss) from ordinary activities before tax (7-8)	10,06,13,536	7,83,11,609	9,30,07,154	17,89,25,145	15,71,80,165
10 Tax Expense	3,53,50,068	2,71,02,082	3,46,20,837	6,24,52,150	5,99,80,832
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	6,52,63,467	5,12,09,527	5,83,86,317	11,64,72,995	9,71,99,333
12 Extraordinary items					
13 Net Profit / (Loss) for the period (11-12)	6,52,63,467	5,12,09,527	5,83,86,317	11,64,72,995	9,71,99,333
14 Paid-up equity share capital (Face value of the shares is Rs. 10/- each)	14,79,86,000	14,79,86,000	14,79,86,000	14,79,86,000	14,79,86,000
15 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	77,32,25,260	77,32,25,260	53,50,71,526	77,32,25,260	53,50,71,526
16 Earnings per share					
(a) Basic and Diluted EPS before Extraordinary items (Face value of Rs. 10/- each) (not to be annualized)	4.41	3.46	7.29	7.87	12.07
(b) Basic and Diluted EPS after Extraordinary items (Face value of Rs. 10/- each) (not to be annualized)	4.41	3.46	7.29	7.87	12.07

For, NPV ASSOCIATES

Chartered Accountants

Firm Reg. No:- 129408W

Milan Chitalia

Partner

M.No.:- 112275

Place :- Vapi

Date:- 30-05-2018

Notes:

For, and on Behalf of Board of Directors

(Vinay Maheshwari)

Chairman

DIN:- 01680099

(Varun Kabra)

Managing Director

DIN:- 02760600

(1) The Standalone Financial results of Maheshwari Logistics Limited for the half year /year ended on 31st March 2018 have been reviewed by the Audit Committee in its meeting held on 30th May 2018 and approved by the Board of Directors in its meeting held on 30th May 2018.

(2) The above financial results are also available on the website of the company www.mlpl.biz.

(3) The Figure of previous year has been regrouped and reclassified as per requirement

(4) Company is engaged in the multi segment Business (Enclosed with the Balance-sheet)

Standalone Statement of Assets and Liabilities for the Year Ended as on 31st March 2018

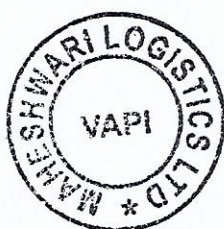
Standalone Statement of Assets and Liabilities Particulars	As at year ended on 31.03.2018	As at year ended on 31.03.2017
Â EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS	-	-
(a) Share capital	14,79,86,000	14,79,86,000
(b) Reserves and surplus	88,07,92,635	77,32,25,260
(c) Internal Balances	-	-
(d) Money received against share warrants	-	-
Sub-total - Shareholders' funds	102,87,78,635	92,12,11,260
2. Share application money pending allotment	-	-
3. NON-CURRENT LIABILITIES	-	-
(a) Long-term borrowings	58,28,43,710	15,82,53,091
(b) Deferred tax liabilities (net)	2,31,30,240	70,05,250
(c) Other long-term liabilities	8,25,00,000	8,25,00,000
(d) Long-term provisions	3,12,448	16,69,470
Sub-total - Non-current liabilities	68,87,86,398	24,94,27,811
4. CURRENT LIABILITIES		
(a) Short-term borrowings	54,62,21,799	50,39,28,621
(b) Trade payables	85,44,15,834	1,57,62,62,284
(c) Other current liabilities	27,11,06,408	10,38,96,833
(d) Short-term provisions	1,11,09,178	6,49,66,392
Sub-total - Current liabilities	168,28,53,220	224,90,54,130
TOTAL - EQUITY AND LIABILITIES	340,04,18,253	341,96,93,201
(B) ASSETS		
1. NON-CURRENT ASSETS		
(a) Fixed assets		
(i) Tangible Assets	63,08,87,508	32,24,83,788
(ii) Intangible Assets	66,18,975	58,82,184
(iii) capital work-in progress	5,03,55,149	45,90,031
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advance	1,80,61,533	96,69,095
(e) Other non-current assets	12,53,21,961	12,99,63,754
Sub-total - Non-current assets	83,12,45,126	47,25,88,853
2 CURRENT ASSETS		
(a) Current investments	-	-
(b) Inventories	59,35,15,630	34,88,99,152
(c) Trade receivables	161,49,62,935	220,57,65,285
(d) Cash and cash equivalents	12,76,70,505	6,45,72,025
(e) Short-term loans and advances	20,89,42,669	31,36,12,968
(f) Other current assets	2,40,81,387	1,42,54,919
Sub-total - Current assets	256,91,73,127	294,71,04,349
Total - Assets	340,04,18,253	341,96,93,201

For, and on Behalf of Board of Directors

Maheshwari Logistics Limited

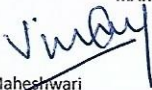

Place: Vapi

Date: 30/05/2018



Vinay
Vinay Maheshwari
(Chairman)

Varun
Varun Kabra
(Managing Director)

Maheshwari Logistics Limited					
CIN:L60232GJ2006PLC049224					
Segment wise Revenue, Results and Capital Employed as on 31 st March, 2018					
Particulars	Half-Year Ended				
	31.03.2018	31.03.2017	30.09.2017	31.03.2018	31.03.2017
	Audited	Audited	Un-Audited	Audited	Audited
01. Segment Revenue					
Net sale/income from each segment					
(a) Trading in Coal & Papers & Others	3,08,58,62,896	2,20,67,17,023	3,12,70,31,091	6,21,28,93,987	3,60,89,22,543
(b) Transportation & Port Service	1,30,70,05,323	1,34,87,93,639	1,22,91,51,069	2,53,61,56,392	2,90,35,23,081
(c) Manufacturing Kraft Paper	99,69,10,086	62,46,85,325	70,52,78,763	1,70,21,88,849	1,08,40,96,065
Total	5,38,97,78,305	4,18,01,95,987	5,06,14,60,923	10,45,12,39,228	7,59,65,41,689
Less: Inter Segment Revenue	85,94,52,441	14,56,21,366	89,07,09,410	1,75,01,61,851	22,41,24,833
Net sales/Income From Operations	4,53,03,25,864	4,03,45,74,621	4,17,07,51,513	8,70,10,77,377	7,37,24,16,856
02. Segment Results					
Profit/Loss before tax and interest from each segment					
(a) Trading in Coal & Papers & Others	3,23,75,740	8,85,43,175	6,74,85,374	9,98,61,114	11,13,99,830
(b) Transportation & Port Service	5,14,93,005	2,98,81,646	2,35,76,869	7,50,69,874	10,72,48,956
(c) Manufacturing Kraft Paper	5,66,97,943	1,57,02,129	4,58,56,154	10,25,54,097	78,22,741
(d) Unallocated (expenses) / income (net)	1,67,622	(31,79,825)	(1,68,29,348)	(1,66,61,726)	(31,79,825)
Total	14,07,34,310	13,09,47,125	12,00,89,049	26,08,23,359	22,32,91,702
Add/Less: i) Interest	(5,89,34,507)	(3,69,08,578)	(4,46,80,467)	(10,36,14,974)	(6,74,25,100)
ii) Other Un-allocable Expenditure net off		-	-	-	-
(iii) Un-allocable income	1,88,13,734	(10,31,392)	29,03,026	2,17,16,760	13,13,562
(iv) Exceptional and Extraordinary items		-	-	-	-
Total	10,06,13,537	9,30,07,155	7,83,11,608	17,89,25,145	15,71,80,164
Segment Assets					
(a) Trading in Coal & Papers & Others	1,56,14,13,273	1,74,25,93,303	1,53,52,22,174	1,56,14,13,273	1,74,25,93,303
(b) Transportation & Port Service	40,22,13,880	57,82,31,555	44,59,59,021	40,22,13,880	57,82,31,555
(c) Manufacturing Kraft Paper	1,20,80,39,695	77,61,70,197	88,91,46,974	1,20,80,39,695	77,61,70,197
Other Un-allocable Assets	22,87,51,406	32,26,98,146	36,35,99,015	22,87,51,406	32,26,98,146
Total	3,40,04,18,255	3,41,96,93,201	3,23,39,27,184	3,40,04,18,255	3,41,96,93,201
Segment Liabilities					
(a) Trading in Coal & Papers & Others	86,96,33,593	1,48,39,29,610	1,08,93,47,724	86,96,33,593	1,48,39,29,610
(b) Transportation & Port Service	6,07,90,338	19,77,22,412	9,34,57,209	6,07,90,338	19,77,22,412
(c) Manufacturing Kraft Paper	13,36,97,894	4,76,07,322	12,58,38,990	13,36,97,894	4,76,07,322
Other Un-allocable Liabilities	1,30,75,17,790	76,92,22,596	93,21,60,698	1,30,75,17,790	76,92,22,596
Total	2,37,16,39,616	2,49,84,81,940	2,24,08,04,621	2,37,16,39,616	2,49,84,81,940
3. Capital Employed					
(Segment Assets – Segment Liabilities)					
(a) Trading in Coal & Papers & Others	69,17,79,680	25,86,63,693	44,58,74,447	69,17,79,680	25,86,63,693
(b) Transportation & Port Service	34,14,23,542	38,05,09,143	35,25,01,812	34,14,23,542	38,05,09,143
(c) Manufacturing Kraft Paper	1,07,43,41,801	72,85,62,875	76,33,07,983	1,07,43,41,801	72,85,62,875
(d) Unallocated (expenses) / income (net)	(1,07,87,66,384)	(44,65,24,450)	(56,85,61,683)	(1,07,87,66,384)	(44,65,24,450)
Total	1,02,87,78,639	92,12,11,261	99,31,22,559	1,02,87,78,639	92,12,11,261
<div> <div>Place: Vapi</div> <div>Date: 30/05/2018</div> </div> <div> <div>For and on behalf of Board of Directors</div> <div>MAHESHWARI LOGISTICS LIMITED</div> <div>   </div> <div> <div>Vinay Maheshwari (Chairman)</div> <div>Varun Kabra (Managing Director)</div> </div> </div>					

