



Maheshwari Logistics Limited

Moving Every Mile With A Smile

ISIN: INE263W01010
SYMBOL: MAHESHWARI

Dated: 05th March, 2019

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051,

Subject: Disclosure of voting results of Postal Ballot (Including voting by electronic means) as per the requirement of Regulation 44 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.

Respected Sir/Madam,

Further to our above mentioned subject, we hereby enclose the result of voting of the members of the Company, conducted by way of postal ballot (Including E-Voting) as per the format prescribed under Regulation 44 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 and also the Scrutinizers Report for the voting issued by the Scrutinizer appointed for the same..

Please note that all three resolutions have been passed with requisite majority with effect from 05.03.2019 as prescribed under applicable laws.

The Scrutinizers report along with voting result is also placed on the website of the Company i.e www.mlpl.biz.

This is for your information, record and necessary actions.

Thanking You,

Yours Truly,
For Maheshwari Logistics Limited

Paresh Raiyani
Company Secretary &
Compliance Officer



SUPPLIERS OF ALL TYPE OF COAL, COKE, LIGNITE, KRAFT PAPER & DUPLEX BOARD, FLEET OWNERS & TRANSPORT CONTRACTORS

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Web : www.mlpl.biz

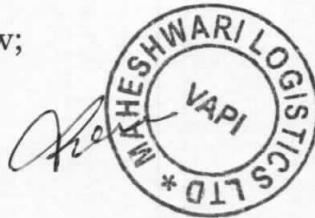
CIN : L60232GJ2006PLC049224

MAHESHWARI LOGISTICS LIMITED

Postal Ballot Voting Results dated 05.03.2019

Date of AGM/EGM	Not Applicable (Resolutions Passed through postal Ballot on 05.03.2019)
Total number of Shareholders as on record date (i.e January 18, 2019 cutoff date for Postal Ballot and E-Voting purpose)	567
No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoters Group: Public:	Not Applicable Resolutions Passed through postal Ballot on 05.03.2019)
No. of Shareholders who attended the Meeting through Video Conferencing Promoters and Promoters Group: Public:	Not Applicable Resolutions Passed through postal Ballot on 05.03.2019)

Resolutions wise Disclosure as Below;



Resolution No. 1: MIGRATION OF COMPANY FROM SME PLATFORM OF NSE (NSE EMERGE) TO THE MAINBOARD OF NSE LIMITED:

Type of Resolution		Special					
Whether Promoter or Promoter Group are interested in the Agenda/Resolution?		No					
Category	Mode of Voting	No of Votes (1)	% of votes = [(1)/Total of (1)] *100 (2)	No. of votes- in favour (3)	No. of Votes against (4)	% of votes in favor (5) = [(3)/(1)] *100	% of votes against (6) = [(4)*(3)] *100
Promoter and Promoter Group	E-Voting	8660000	85.78	8660000	0	85.78	0
	Postal Ballot	0	0	0	0	0	0
Public Institutions	E-Voting	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0
Public Non Institutions	E-Voting	1421400	14.08	1421400	0	14.08	0
	Postal Ballot	14000	0.14	14000	0	0.14	0
Total		10095400	100	10095400	0	100	0



Resolution No. 2: APPROVE BORROWING LIMITS OF THE COMPANY AND CREATION OF CHARGE ON THE ASSETS OF THE COMPANY.

Type of Resolution	Special									
Whether Promoter or Promoter Group are interested in the Agenda/Resolution?	No									
Category	Mode of Voting	No of Votes (1)	% of votes (2) = [(1)/Total of (1)] * 100	No. of votes in favour (3)	No. of Votes against (4)	% of votes in favor (5) = [(3)/(1)] * 100	% of votes against (6) = [(4)*(3)] * 100			
Promoter and Promoter Group	E-Voting	8660000	85.80	8660000	0	85.80	0			
	Postal Ballot	0	0.00	0	0	0.00	0			
Public Institutions	E-Voting	0	0.00	0	0	0.00	0			
	Postal Ballot	0	0.00	0	0	0.00	0			
Public Non Institutions	E-Voting	1421400	14.08	1421400	0	14.08	0			
	Postal Ballot	12000	0.12	12000	0	0.12	0			
Total		10093400	100	1433400	0	100.00	0			



Resolution No. 3: APPROVE INTER CORPORATE LOANS AND INVESTMENT IN EXCESS OF PRESCRIBED LIMIT.

Type of Resolution		Special									
Whether Promoter or Promoter Group are interested in the Agenda/Resolution?		No									
Category	Mode of Voting	No of Votes (1)	% of votes (2) Total of (1) *100	No. of votes- in favour (3)	No. of Votes against (4)	% of votes in favor (5) = [(3)/(1)] *100	% of votes against (6) = [(4)*(3)] *100				
Promoter and Promoter Group	E-Voting	8660000	85.80	8660000	0	85.80	0				
	Postal Ballot	0	0.00	0	0	0.00	0				
Public Institutions	E-Voting	0	0.00	0	0	0.00	0				
	Postal Ballot	0	0.00	0	0	0.00	0				
Public Non Institutions	E-Voting	1421400	14.08	1421400	0	14.08	0				
	Postal Ballot	12000	0.12	12000	0	0.12	0				
Total		10093400	100	1433400	0	100.00	0				





SCRUTINIZER'S REPORT

(Pursuant to section 108 and 110 of the Companies Act, 2013 and Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman
MAHESHWARI LOGISTICS LIMITED
MLL HOUSE, SHED NO. A2-3/2,
OPP. UPL 1ST PHASE,
GIDC VAPI,
Valsad - 3961950.

Ref: Notice of the Postal Ballot dated 16th January, 2019 of Maheshwari Logistics Limited.

Sub: Consolidated Scrutinizer's Report on voting through electronic means (remote e-voting) and postal ballot process conducted pursuant to the Provisions of Section 108 and 110 of the Companies Act, 2013 (the Act) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time.

Dear Sir,

The Board of Directors of M/s. Maheshwari Logistics Limited ("the Company") have vide Board Resolution dated 16th January, 2019 decided to provide to the members of the Company, facility to exercise their voting rights on the resolutions for:

1. Migration Of Company From SME Platform To The Main Board Of NSE Limited.
2. To Approve Borrowing Limits Of The Company And Creation Of Charge On The Assets Of The Company.
3. To Approve Inter-Corporate Loans & Investments In Excess Of Prescribed Limit.



CIN: L60232GJ2006PLC049224

Pursuant to the provisions of section 108 & 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time.

I, Shilpi Thapar, of M/s. Shilpi Thapar & Associates , Practising Company Secretaries, having office at 407-B, Pinnacle Business Park, Prahladnagar Corporate Road, Prahladnagar, S.G Highway, Ahmedabad- 380051, has been appointed as the Scrutinizer by the Board of Directors of Maheshwari Logistics Limited (the Company) having its registered office at MLL House , Shed No. A2-3/2, Opp. UPL 1st Phase, GIDC Vapi Valsad 396195 in pursuant to the provisions of section 108 & 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time to scrutinize the remote e-voting and postal ballot process in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as aforesaid as per Notice dated 16.01.2019.

The notice of the postal ballot dated 16th January, 2019 was sent by the Company to the shareholders of the company along with statement setting out material facts under Section 102 of the Companies Act, 2013 on 22nd January, 2019 through Courier as well as through Emails out of which few Emails were bounced and accordingly physical copy of notice was couriered to them on 25th January, 2019.

The Company has provided the facility for voting through electronics means (remote e-voting) offered by Central Depository Services (India) Limited



CIN: L60232GJ2006PLC049224

(www.evotingindia.com) for conducting the e-voting by the shareholders of the Company. The shareholders of the Company holding shares as on the "Cut-off" date i.e. 18th January, 2019 were entitled to vote on the proposed resolutions as set out at Item nos. 1 to 3 in the notice of the postal ballot of the Company.

The voting period for remote e-voting commenced on 01st February, 2019 at 10:00 A.M. and ended on 02nd March, 2019 at 5:00 P.M. and the remote e-voting platform was blocked thereafter.

The voting platform was then unblocked by me at 17:04 hours on 02nd March, 2019 in presence of CS Harsh Jain and CS Palak Shastri who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Harsh Jain

Name: CS Harsh Jain

Palak Shastri

Name: CS Palak Shastri

I have scrutinized the consolidated voting in a fair and transparent manner based on the data including list of equity shareholders who voted 'For' and 'Against' which were downloaded from Central Depository Services (India) Limited (www.evotingindia.com) remote e-voting platform and the Ballot papers received respectively.

Based on the result made available to me, 29 Members have casted their vote on the e-voting platform and 2 Members have casted their vote through postal Ballot Form received. I hereby annex the Consolidated voting results which is



CIN: L60232GJ2006PLC049224

self explanatory pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 as amended from time to time, on all the resolutions combined in the Notice of aforesaid Postal Ballot of the Company.

All relevant records of remote e-voting and ballots will remain in my safe custody till the report is issued and the same shall be handed over thereafter to the Chairman for safe-keeping.

Thanking you.

Yours faithfully,

Date: 04/03/2019

Place: Ahmedabad

**For Shilpi Thapar & Associates,
Practising Company Secretaries**

Shilpi Thapar
**CS Shilpi Thapar
(COP No. 6779)**



CIN: L60232GJ2006PLC049224

I . Resolution No. 01

Agenda No.	01
Subject Matter of the resolution	Migration of company from SME Platform to the Main Board of NSE Limited.
Type of Resolution	Special

Particulars	Number of Members voted			Number of votes cast			Percentage of Total valid Votes cast
	Remote e-voting	Postal Ballot	Total	Remote e-voting	Postal Ballot	Total	
Total Received	29	2	31	10081400	14000	10095400	-
Voted in Favour of the resolution (i)	29	2	31	10081400	14000	10095400	100%
Voted Against of the resolution (ii)	-	-	-	-	-	-	-
Invalid Votes (iii)	-	-	-	-	-	-	-



CIN: L60232GJ2006PLC049224

II . Resolution No. 02

Agenda No.	02
Subject Matter of the resolution	To approve Borrowing Limits of the company and creation of charge on the Assets of the company.
Type of Resolution	Special

Particulars	Number of Members voted			Number of votes cast			Percentage of Total valid Votes cast
	Remote e-voting	Postal Ballot	Total	Remote e-voting	Postal Ballot	Total	
Total Received	29	2	31	10081400	14000	10095400	-
Voted in Favour of the resolution (i)	29	1	30	10081400	12000	10093400	99.98%
Voted Against of the resolution (ii)	-	-	-	-	-	-	-
Invalid Votes (iii)	-	1*	1	-	2000	2000	0.02%

*Abstention from voting is considered as invalid voting



CIN: L60232GJ2006PLC049224

III . Resolution No. 03

Agenda No.	03
Subject Matter of the resolution	To approve Inter-corporate Loans and Investments in excess of prescribed Limit.
Type of Resolution	Special

Particulars	Number of Members voted			Number of votes cast			Percentage of Total valid Votes cast
	Remote e-voting	Postal Ballot	Total	Remote e-voting	Postal Ballot	Total	
Total Received	29	2	31	10081400	14000	10095400	-
Voted in Favour of the resolution (i)	29	1	30	10081400	12000	10093400	99.98%
Voted Against of the resolution (ii)	-	-	-	-	-	-	-
Invalid Votes (iii)	-	1*	1	-	2000	2000	0.02%
*Abstention from voting is considered as invalid voting							

Based on above report, for resolution no.1,2 & 3, since the number of votes casts by members in favour of resolution is more than three times the number of votes cast against the resolution, the proposed Special Resolution may be declared as passed.

