Maheshwari Logistics Limited





SYMBOL: MAHESHWARI ISIN: INE263W01010

Dated: 17.01.2020

To,

The Manager-Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, NSE Building, Bandra Kurla Complex, Bandra East, Mumbai-400 051,

Subject: <u>Intimation of Review of Rating under the SEBI (Listing</u> <u>Obligations and Disclosure Requirements) Regulations 2015.</u>

Respected Sir,

This is with reference to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations").

In accordance with the said Regulations, we wish to inform you that the M/s. Acuité Ratings & Research Limited Assigned following rating vide its email dated January 16, 2019 to the Company,

Facility	Rating
Long Term	ACUITE BBB+' (read as ACUITE triple B plus)
	Outlook: Stable
Short	ACUITE A2+' (read as ACUITE A two plus)
Term	Outlook: Stable

Further to inform that Company expressed dissatisfaction against credit rating and going to appeal for the same by not accepting the rating assigned by the agency.

Kindly take the same on your records.

Thanking You, Yours Truly,

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For Maheshwari Logistics Limited

Paresh Raivani Company Secretary & **Compliance** Officer

SUPPLIERS OF ALL TYPE OF COAL, COKE, LIGNITE, KRAFT PAPER & DUPLEX BOARD, FLEET OWNERS & TRANPORTS CONTRACTORS

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