



Maheshwari Logistics Limited

Moving Every Mile With A Smile

SYMBOL: MAHESHWARI

ISIN: INE263W01010

Dated: 13.09.2022

To,

**The Manager-Listing Department,
The National Stock Exchange of India Limited,**
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East,
Mumbai-400 051.

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") in respect of incorporation of a Subsidiary Company.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Company has incorporated a Subsidiary Company named "**VIDHIK PRINTS PRIVATE LIMITED**" (herein after referred to as "the Subsidiary") (Corporate Identification Number: U21099GJ2022PTC135408) on September 12, 2022 having Registered Office at 24/B, G.I.D.C Antalia Village Gandevi Navsari GJ - 396325

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as **Annexure A**.

You are requested to bring it to the notice of your constituents.

Kindly take the same on your records.

Thanking You,

Yours Truly,

For **Maheshwari Logistics Limited**


N. Aparna
Company Secretary
& Compliance Officer



SUPPLIERS OF ALL TYPE OF COAL, COKE, LIGNITE, KRAFT PAPER & DUPLEX BOARD, FLEET OWNERS & TRANSPORTS CONTRACTORS

MLL House, Shed No. A2-3/2, Opp. UPL, 1st Phase, GIDC, Vapi-396 195 (Guj.) Phone : +91 260 2431024 Fax : 2427024

E-mail : info@mlpl.biz

Web : www.mlpl.biz

CIN : L60232GJ2006PLC049224

ANNEXURE - A

Required disclosures/details in respect of Incorporation of a subsidiary company by Maheshwari Logistics Limited, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	PARTICULARS	DESCRIPTION
1.	Name of the Target Company, details in brief such as size, turnover, etc.	"VIDHIK PRINTS PRIVATE LIMITED" is incorporated as "Subsidiary" of Maheshwari Logistics Limited ("the Company") on September 12, 2022. Authorised Share Capital: Rs. 1,00,00,000 Paid-up Share Capital: Rs. 1,00,00,000 Size/Turnover: Not applicable (Yet to commence business operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	"VIDHIK PRINTS PRIVATE LIMITED" is promoted by Maheshwari Logistics Limited ("the Company") and being a Subsidiary, is a related party of the Company. Promoter / promoter group / promoter group companies are not interested in the transaction.
3.	Industry to which the entity being incorporated belongs.	Printing & Packaging of products
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	The subsidiary is incorporated with main object to carry on the business in India or elsewhere as buyer, sellers, manufacturers, importers, exporters, distributors, dealers in Printing & Packaging of products.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
6.	Indicative time period for completion of the acquisition.	Not applicable



7.	Nature of consideration whether cash consideration or share swap and details of the same.	Cash consideration by way of subscription of Equity Shares.
8.	Cost of acquisition or the price at which the shares are acquired.	Not Applicable
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	Percentage of shareholding: 51% Number of shares subscribed: The Company has subscribed to 5,10,000 Equity Shares of Rs. 10/- each aggregating to Rs. 51,00,000/-
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	Product / line of Business: Manufacturing, export and dealing in printing and packaging of products. Date of Incorporation: September 12, 2022 History / Turnover: Not applicable (yet to commence its business operations) Country: INDIA

