



Maheshwari Logistics Limited

Moving Every Mile With A Smile

SYMBOL: MAHESHWARI

ISIN: INE263W01010

DATE: 03.10.2022

To
The Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex, Bandra East,
Mumbai-400051,

Sub: Submission of Voting Results and Scrutinizers Report.

Dear Sir/Madam,

This is to inform you that the 16th Annual General Meeting ('AGM') of the Members of Maheshwari Logistics Limited ("the Company") was held on Friday, September 30, 2022 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). In this regard, please find enclosed the following:

1. Voting Results under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 marked as **Annexure A**; and
2. Consolidated Report of the Scrutinizer dated October 3, 2022 for remote e-voting and e-voting at the AGM pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 marked as **Annexure B**.

You are requested to take on record the above.

Thanking You,

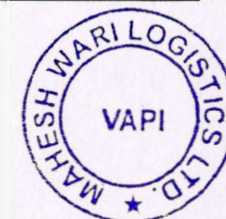
Yours faithfully,

For **Maheshwari Logistics Limited**

N. Aparna
Company Secretary &
Compliance Officer

Annexure - A

MAHESHWARI LOGISTICS LIMITED								
Date of the AGM/EGM			30.09.2022					
Total number of shareholders on record date			16312					
No. of shareholders present in the meeting either in person or through proxy:			0					
Promoters and promoter Group:			0					
Public:			0					
No. of shareholders attended the meeting through Video Conferencing:			VC ARRANGED					
Promoters and promoter Group:			10					
Public:			23					
Resolution 1 :To receive, consider and adopt the Audited financial statements								
Resolution required :(Ordinary / Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	16989044	16658244	98.05	16658244	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	16989044	16658244	98.05	16658244	0	100.00	0.00
Public - Institutions	E-VOTING	79	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	79	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	12608077	4515237	35.81	4515137	100	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	12608077	4515237	35.81	4515137	100	100.00	0.00
TOTAL		29597200	21173481	71.54	21173381	100	100.00	0.00



Resolution 2 : To declare final dividend of Rs. 0.50/- per equity share of Rs. 10

Resolution required : (Ordinary / Special)

Ordinary Resolution

Whether promoter/promoter group are interested in the agenda/resolution ?

No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	16989044	16658244	98.05	16658244	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	16989044	16658244	98.05	16658244	0	100.00	0.00
Public - Institutions	E-VOTING	79	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	79	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	12608077	4515237	35.81	4515110	127	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	12608077	4515237	35.81	4515110	127	100.00	0.00
TOTAL		29597200	21173481	71.54	21173354	127	100.00	0.00

Resolution 3 : To appoint Mr. Amit Maheshwari

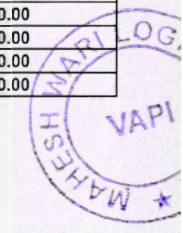
Resolution required : (Ordinary / Special)

Ordinary Resolution

Whether promoter/promoter group are interested in the agenda/resolution ?

No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	16989044	16658244	98.05	16658244	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	16989044	16658244	98.05	16658244	0	100.00	0.00
Public - Institutions	E-VOTING	79	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	79	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	12608077	4515236	35.81	4515109	127	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	12608077	4515236	35.81	4515109	127	100.00	0.00
TOTAL		29597200	21173480	71.54	21173353	127	100.00	0.00



Resolution 4 :To appoint M/s Kakaria and associates LLP

Resolution required :(Ordinary / Special)

Ordinary Resolution

Whether promoter/promoter group are interested in the agenda/resolution ?

No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	16989044	16658244	98.05	16658244	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	16989044	16658244	98.05	16658244	0	100.00	0.00
Public - Institutions	E-VOTING	79	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	79	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	12608077	4515110	35.81	4514983	127	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	12608077	4515110	35.81	4514983	127	100.00	0.00
TOTAL		29597200	21173354	71.54	21173227	127	100.00	0.00

Resolution 5 :To approve the re-appointment of Mr. Mukesh Agrawal

Resolution required :(Ordinary / Special)

Special Resolution

Whether promoter/promoter group are interested in the agenda/resolution ?

No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	16989044	16658244	98.05	16658244	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	16989044	16658244	98.05	16658244	0	100.00	0.00
Public - Institutions	E-VOTING	79	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	79	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	12608077	4515237	35.81	4515105	132	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	12608077	4515237	35.81	4515105	132	100.00	0.00
TOTAL		29597200	21173481	71.54	21173349	132	100.00	0.00



MGT-13

**Consolidated Report of Scrutinizer on remote e-voting and e-voting during
16th Annual General Meeting (AGM) of M/s Maheshwari Logistics Limited.**

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the
Companies (Management and Administration) Rules, 2014 and amendment
thereof]

Date: 3.10.2022

To,
**THE CHAIRMAN
MAHESHWARI LOGISTICS LIMITED
L60232GJ2006PLC049224
MLL HOUSE, SHED NO. A2-3/2,
OPP. UPL 1ST PHASE,
GIDC VAPI,
VALSAD – GUJARAT 396195.**

Dear Sir,

**Re: 16th Annual General Meeting (AGM) of the Shareholders of Maheshwari
Logistics Limited held on Friday, September 30, 2022 at 04:00 pm through
Video Conferencing / Other Audio Visual Means ('VC / OAVM')**

I, CS Shilpi Thapar, of M/s. Shilpi Thapar & Associates , Practising Company Secretaries, having office at 407-B, Pinnacle Business Park, Prahladnagar Corporate Road, Prahladnagar, S.G Highway, Ahmedabad- 380051 had been appointed as Scrutinizer by the Board of Directors of M/s Maheshwari Logistics Limited (herein after referred to as "the Company") CIN No. L60232GJ2006PLC049224 having its registered office at MLL HOUSE, SHED NO. A2-3/2, OPP. UPL 1ST PHASE, GIDC VAPI, Valsad – Gujarat 3961950 pursuant to

CIN: L60232GJ2006PLC049224

the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and provisions of Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21(2) of the Companies (Management and Administration) Rules, 2014 as amended time to time to scrutinize the remote e-voting process in respect of the below mentioned resolutions proposed at the 16th AGM of the Shareholders of the Company, held on Friday, September 30, 2022 at 04:00 pm through Video Conferencing (VC) / Other Audio Visual Means (OAVM) without the physical presence of the Members (also referred as " Shareholders") at a common venue. The notice dated 31st August, 2022 convening the Annual General Meeting of the Company was sent to the shareholders.

In view of the massive outbreak of COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021 and 02/2022 dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021 and May 05, 2022 (collectively referred to as "MCA Circulars") and Circulars dated May 12, 2020, January 15, 2021 and May 13, 2022 issued by the Securities and Exchange Board of India (SEBI) ("hereinafter collectively referred to as "the SEBI Circulars") permitted the holding of the AGM through VC / OAVM, without the physical presence of the Members. Further in compliance with the aforesaid MCA Circulars and SEBI Circular, notice of the AGM along with the Annual Report for FY 2021-22 was sent to 8 members in physical form on their request and through electronic mode to those Members whose name appeared in the Register of Members/ Beneficial Owners maintained by the Depositories as on benpos date i.e. 02nd September, 2022 and whose email addresses are registered with the Company/ Depositories. The Notice and Annual Report for FY 2021-22 was also made available on website of the Company, i.e. www.mlpl.biz.



CIN: L60232GJ2006PLC049224

Since the AGM was held pursuant to MCA circulars through VC / OAVM, physical attendances of members were dispensed with. Accordingly, in terms of above mentioned MCA and SEBI circulars, the facility for appointment of proxies by members were dispensed with.

Members attended the meeting through VC / OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act'2013 ("the Act").

The compliance of the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting before and during AGM) by the shareholders on the resolutions proposed to be passed at the 16th Annual General Meeting of the Company is the responsibility of the Management of the Company. Our responsibility as a scrutinizer is to ensure that the voting process both through electronic means before and during meeting are conducted in a fair and transparent manner and to provide a consolidated Scrutinizer's Report of the votes cast "In favour" or "Against" the resolutions to the Chairman or any Director of the Company authorised by the chairman, based on the reports generated from the remote e-voting system of National Securities Depository Limited (NSDL).

I hereby submit my report as under:

1. The Company had provided the remote e-voting facility through National Securities Depository Limited (NSDL) to its Members holding shares of the company as on the cut-off date i.e. Friday, September 23, 2022 to exercise their right to vote by electronic means on any or all of the businesses specified in the Notice of 16th AGM.



CIN: L60232GJ2006PLC049224

2. In accordance with the Notice of 16th AGM sent to the Members, the voting through remote e-voting was commenced on Monday, September 26, 2022 at 9:00 am and ended on Thursday, September 29, 2022 at 5:00 pm. Thereafter, e-voting module was disabled by the NSDL.
3. The facility of e-voting during AGM through VC / OAVM was provided by NSDL.
4. The shareholders who were present at the AGM through VC/ OAVM and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
5. We have scrutinized and reviewed the Remote e-voting and E-voting tendered during AGM based on the data downloaded from the e-voting system of NSDL.
6. After the closure of e-voting during AGM, the votes casted through remote e-voting before AGM and through e-voting during AGM were unblocked from the website of the NSDL (www.evoting.nsdl.com) in the presence of CS Bhas Deshpande and Harshil Shah on Friday, September 30, 2022 at 5:17 pm, who are not the employees of the Company and they have signed below in confirmation of the votes being unblocked in their presence.



Name : CS Bhas Deshpande



Name : Harshil Shah



CIN: L60232GJ2006PLC049224

7. We hereby annex the Consolidated voting results pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 as amended time to time on all the resolutions combined in the Notice of aforesaid Annual General Meeting. All the resolutions no. 1 to 5 as stated in the Notice has been passed with requisite majority.

All relevant records of remote e-voting will remain in my safe custody until the Chairman considers, approves and signs the Minutes of the 16th Annual General Meeting and the same shall be handed over thereafter to the Chairman for safe-keeping.

Yours faithfully,

Date: 31/10/22

Place: Ahmedabad

Countersigned by-

Chairman of the Meeting

Maheshwari Logistics Limited

For Shilpi Thapar & Associates,

Practicing Company Secretaries



A handwritten signature in blue ink that reads "Shilpi Thapar".

CS Shilpi Thapar

(COP No. 6779)

ICSI UDIN No:- F005492D001120540

Annexure**Resolution No. 1: Ordinary Resolution:**

To receive, consider and adopt the Audited financial statements (including audited consolidated financial Statements) of the company for the financial year ended 31st March, 2022 which includes the Balance Sheet, Statement of Profit & Loss, Cash Flow Statement as on the date, the Auditor's Report and Board's Report thereon.

Particulars	Number of Members voted			Number of votes cast by them			Percentage of total valid Votes cast
	Remote e-voting	E-voting at AGM	Total	Remote e-voting	E-voting at AGM	Total	
Total Votes Received	85	1	86	21173476	5	21173481	-
Valid Votes in Favour	84	1	85	21173376	5	21173381	99.99
Valid Votes Against	1	-	1	100	-	100	0.1
Invalid Votes	-	-	-	-	-	-	-



Resolution No. 2-Ordinary Resolution.

To declare final dividend of Rs 0.50/- per equity share of Rs 10 each for the financial year ended 31st March 2022:

Particulars	Number of Members voted			Number of votes cast by them			Percentage of total valid Votes cast
	Remote e-voting	E-voting at AGM	Total	Remote e-voting	E-voting at AGM	Total	
Total Votes Received	85	1	86	21173476	5	21173481	-
Valid Votes in Favour	83	1	84	21173349	5	21173354	99.99
Valid Votes Against	2	-	2	127	-	127	0.01
Invalid Votes	-	-	-	-	-	-	-



Resolution No. 3- Ordinary Resolution.

To appoint Mr.Amit Maheshwari (DIN: 01680183), who retires by rotation and being eligible, offers himself for re-appointment as a director of the company:

Particulars	Number of Members voted			Number of votes cast by them			Percentage of total valid Votes cast
	Remote e-voting	E-voting at AGM	Total	Remote e-voting	E-voting at AGM	Total	
Total Votes Received	84	1	85	21173475	5	21173480	-
Valid Votes in Favour	81	1	82	19253348	5	19253353	90.93
Valid Votes Against	2	-	2	127	-	127	0.01
Invalid Votes	1	-	1	1920000	-	1920000	9.07

*Voting done by Interested party is excluded and treated as invalid.



CIN: L60232GJ2006PLC049224

Resolution No. 4-Ordinary Resolution

To appoint M/s Kakaria and associates LLP, Vapi, Chartered Accountant (ICAI Firm Registration No-104558W) as Statutory Auditor of the Company.

Particulars	Number of Members voted			Number of votes cast by them			Percentage of total valid Votes cast
	Remote e-voting	E-voting at AGM	Total	Remote e-voting	E-voting at AGM	Total	
Total Votes Received	84	1	85	21173349	5	21173354	-
Valid Votes in Favour	82	1	83	21173222	5	21173227	99.99
Valid Votes Against	2	-	2	127	-	127	0.01
Invalid Votes	-	-	-	-	-	-	-



Resolution No. 5- Special Resolution.

To approve the re-appointment of Mr. Mukesh Agrawal (DIN: 07692539) as an Independent Director of the Company for a second term of five consecutive years.

Particulars	Number of Members voted			Number of votes cast by them			Percentage of total valid Votes cast
	Remote e-voting	E-voting at AGM	Total	Remote e-voting	E-voting at AGM	Total	
Total Votes Received	85	1	86	21173476	5	21173481	-
Valid Votes in Favour	82	1	83	21173344	5	21173349	99.99
Valid Votes Against	3	-	3	132	-	132	0.01
*Invalid Votes	-	-	-	-	-	-	-

